

Message Text

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SUBJ: INVESTMENT INFORMATION FOR FY 74 FACT BOOK

REFS: A. STATE 103912; B. BAMAko A-37

1. EMBASSY HAS BEEN ABLE TO OBTAIN FOLLOWING INFORMATION CONCERNING U. S. DIRECT INVESTMENTS IN MALI: TWO U. S. PETROLEUM COMPANIES, TEXACO AND MOBIL, OPERATING IN MALI HAVE A TOTAL AMORTIZED VALUE OF 2,270,000 USD. MOBIL, WHICH HAS STORAGE FACILITIES, KEEPS AN AVERAGE OF 270,000 USD WORTH OF PETROLEUM PRODUCTS ON HAND IN MALI. MOBIL CLAIMS THAT ITS WEST AFRICAN OPERATIONS EARNED 2,570,000 USD LAST YEAR. IT COULD NOT BREAK DOWN THIS FIGURE FURTHER BY COUNTRY. TEXACO CLAIMS TO HAVE MADE A PROFIT OF ABOUT 116,000 USD LAST YEAR IN MALI. PRACTICALLY ALL WAS REINVESTED IN ITS MALI OPERATIONS.

2. TWO OTHER AMERICAN COMPANIES, TAW AND WORLD AIRWAYS, ARE PRESENTLY OPERATING IN MALI. WORLD AIRWAYS LEASES A BOEING 727 TO AIR MALI; HENCE WE DO NOT CONSIDER THIS TO BE A CAPITAL INVESTMENT IN MALI. TAW TRUCKS ARE PRESENTLY CONSIDERED TO BE OPERATING OUT OF THE IVORY COAST.

3. A REVIEW OF A CHAMBER OF COMMERCE PUBLICATION ON MALIAN ENTERPRISES REVEALED THAT 29 FRENCH- OWNED COMPANIES HAD A TOTAL CAPITAL OF 1,350,000 USD WHILE 6 LEBANESE- OWNED ENTERPRISES HAD A CAPITAL OF 220,000 USD. NEEDLESS TO SAY, THESE FIGURES UNCLASSIFIED

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ARE NOWHERE NEAR THE VALUE OF FRENCH AND LEBANESE INVESTMENTS
IN MALI. HENCE, THEY SHOULD NOT BE USED IN ANY OF OUR
PUBLICATIONS.

4. THE HONG KONG CHINESE HAVE 250,000 USD INVESTED IN MANUFACTURING.
THEY HAVE NOT MADE ANY SUBSTANTIVE PROFITS TO DATE.

5. AS PREVIOUSLY REPORTED, EMBASSY WILL CHECK WITH THE DIRECTOR
OF INDUSTRIES FROM TIME TO TIME CONCERNING THE STATUS OF
THE GOM STUDY ON THE VALUE OF FOREIGN INVESTMENTS IN MALI.
THIS INFORMATION WILL BE FORWARDED WHEN AVAILABLE.
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